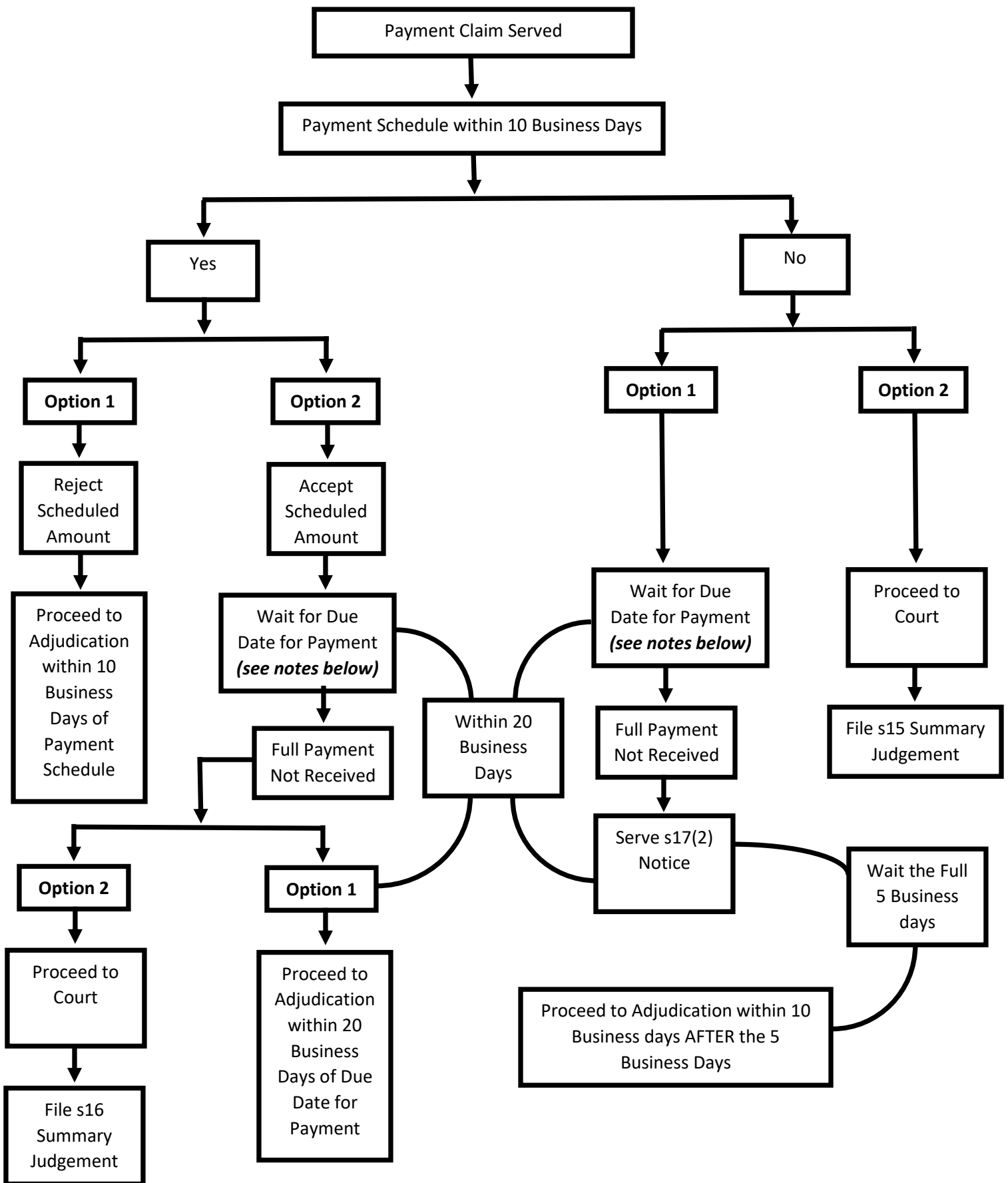


# NSW SECURITY OF PAYMENT FLOWCHART



## NOTES

### NSW DUE DATES FOR PAYMENT

Either Contract Payment Terms OR BCISOP Act Defaults

#### NSW BCISOP Act Defaults

1. **Contracts prior to 21 April 2014 – 10 business days**
2. **Contracts on and from 21 April 2014 to 20 October 2019 (3 scenarios)**
  - (i) **Contracted to the Principal** on non-residential project or residential work project where the Principal **does not** live in the residence and **does not** propose to live in the residence – **15 business days**
  - (ii) **Contracted to another Contractor** on a non-residential project or a residential building project where the Principal **does** not live in the residence and **does not propose** to live in the residence – **30 business days**
  - (iii) **Contracted to a person who is carrying out residential building work** on a residential project for a client who **does** live in the residence or **proposes to** live in the residence – **10 business days**
3. **Contracts on and from 21 October 2019**
  - (i) **Contracted to another Contractor** on a non-residential project or a residential building project where the Principal **does** not live in the residence and **does not propose** to live in the residence – **20 business days**