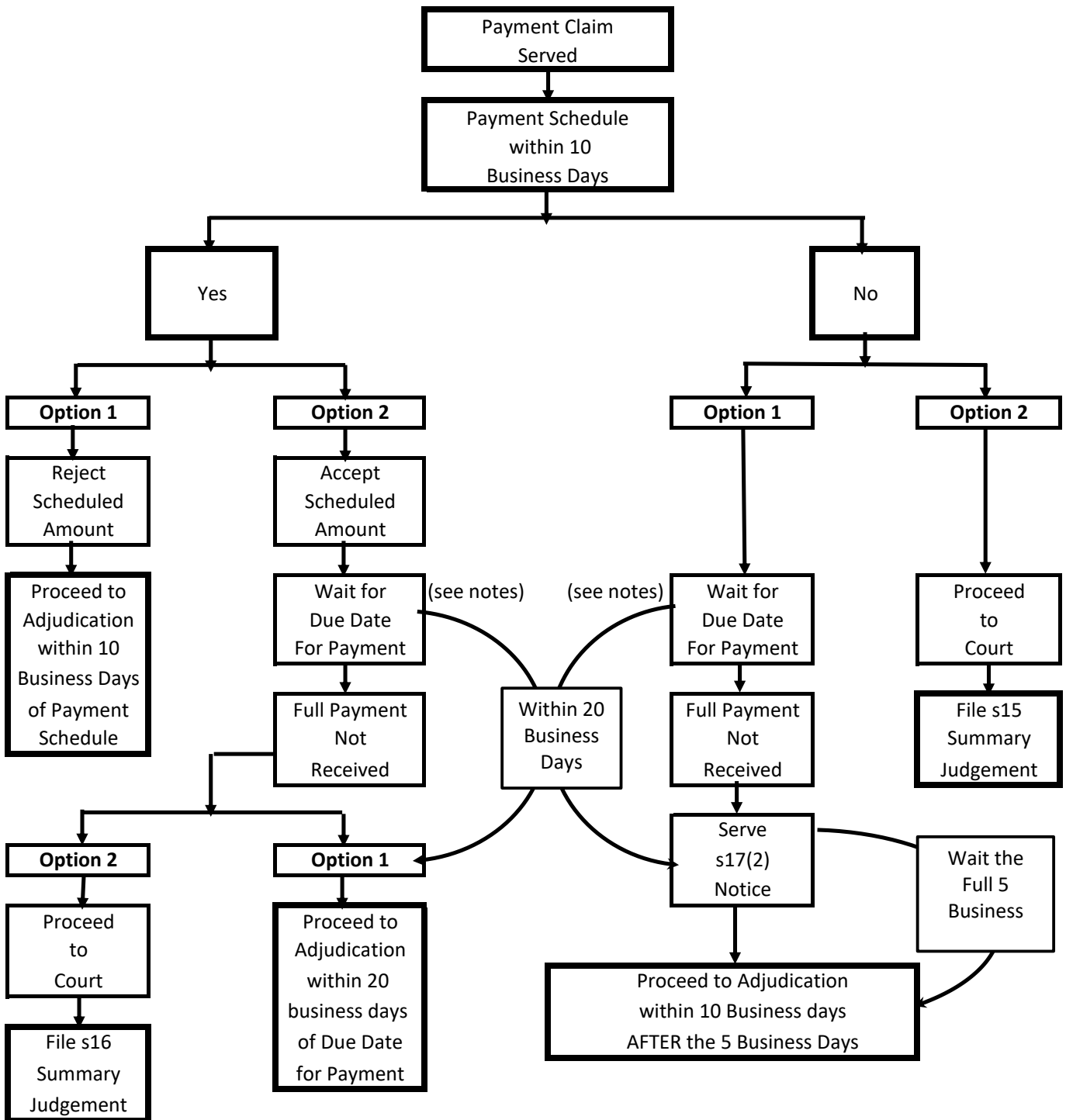


# NSW SECURITY OF PAYMENT FLOWCHART



## NOTES

### NSW DUE DATES FOR PAYMENT

Either Contract Payment Terms OR BCISOP Act Defaults

### NSW BCISOP Act Defaults

1. Contracts prior to 21 April 2014 - **10 business days**
2. Contracts on and from 21 April 2014 (3 scenarios)

(i) **Contracted to the Principal** on non-residential project or residential work project where the Principal **does not** live in the residence and **does not propose** to live in the residence - **15 business days**

(ii) **Contracted to another Contractor** on a non-residential project or a residential building project where the Principal **does not** live in the residence and **does not propose** to live in the residence - **30 business days**

(iii) **Contracted to a person who is carrying out residential building work** on a residential project for a client who **does** live in the residence or **proposes to** live in the residence - **10 business days**